

DEMAREST BOARD OF EDUCATION

MINUTES – PRELIMINARY BUDGET ADOPTION

March 5, 2013

I. OPENING

A. The meeting was called to order at 7:30 p.m.

B. Board President's Announcement:

The New Jersey Open Public Meetings Law was enacted to insure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon.

In accordance with the provisions of this Act, the Demarest Board of Education has caused notice of this meeting to be published by having the date, time and place thereof posted at the Borough Hall and at the Middle School and by notifying in writing two newspapers: The Record and The Suburbanite.

C. President Holzberg led the flag salute.

D. Roll Call: Geisenheimer, Geller, Verna, Woods and Holzberg were present. Galtieri and Molina were absent.

II. PUBLIC DISCUSSION

A. It was moved by Woods, seconded by Geller and approved by unanimous voice vote to open the meeting to public discussion, limited to the 2013/2014 preliminary budget.

A reporter from The Suburbanite questioned the tax impact of the proposed budget. Mr. Chilson explained the budget tax impact is at 2%, a tax increase of \$235,310, within cap. He also noted that we could increase taxes another \$473,533, which will be banked until the 2014/2015 school year.

B. It was moved by Woods, seconded by Geisenheimer and approved by unanimous voice vote to close the meeting to public discussion.

III. ACTIONS

1. It was moved by Verna, seconded by Geisenheimer and approved by unanimous roll call vote to approve that the Board of Education of Demarest hereby adopt the following preliminary budget for the 2013/2014 school year, and submit it to the Executive County Superintendent for approval, as recommended by the Chief School Administrator.

The proposed budget includes sufficient funds to provide curriculum and instruction which will enable all students to achieve the Common Core Curriculum Content Standards and is in compliance with N.J.S.A. 18A and N.J.A.C. Title 6 and 6A.

Anticipated Enrollment: 672

Expenditures

| | |
|-------------------------|---------------|
| General Current Expense | \$ 13,415,130 |
| Capital Outlay | 1,198,587 |
| Special Revenue Fund | 134,600 |
| Repayment of Debt | 638,875 |

| | |
|--------------------|---------------|
| Total Expenditures | \$ 15,387,192 |
|--------------------|---------------|

Revenue

| | |
|-----------------------|--------------|
| Budgeted Fund Balance | \$ 1,917,899 |
| Local Tax Levy | 12,000,802 |
| Misc. Revenue | 136,005 |
| Emergency Reserve | 203,096 |
| State Aid | 310,115 |
| Federal Aid | 134,600 |
| Debt Service | 638,875 |
| Tuition | 45,800 |

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|---------------|---------------|
| Total Revenue | \$ 15,387,192 |
|---------------|---------------|

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III. ACTIONS (Continued)

Resolution # 1 Continued

As per N.J.A.C 6A:23B-1.2(b), the proposed budget provides for a maximum expenditure amount that may be allotted for travel and expense reimbursement.

The 2013/2014 preliminary budget includes a maximum travel appropriation of \$34,325.

The School Business Administrator shall track and record these costs to ensure that the maximum amount is not exceeded.

IV. ADJOURNMENT

A. It was moved by Geisenheimer, seconded by Woods and approved by unanimous voice vote to adjourn at 7:43 p.m.

Respectfully submitted,



Frank G. Chilson
School Business Administrator/Board Secretary